

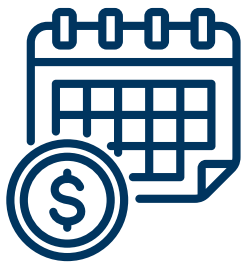
HOW A LEVY CAP WORKS

AND WHY FLORIDA NEEDS ONE



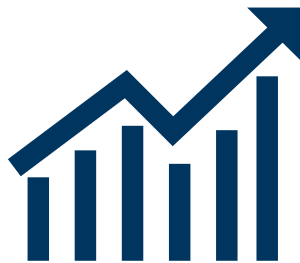
Florida property taxes now exceed **\$55 billion per year** — the single largest source of local government revenue. Since 2000, **collections have tripled**, while the population has grown by only **45%**. A **levy cap** is the tool to curb unchecked tax growth without dismantling local services. According to the recent JMI Poll, **77%** want some type of property tax reform, whether through **moderate reforms** or a **complete elimination**.

CAP EQUATION



LAST YEAR'S
PROPERTY TAX
REVENUE COLLECTED

+



RATE OF
INFLATION

+



POPULATION
GROWTH RATE

=



MAXIMUM
LEVY CAP

THE PROBLEM



Property tax values rise in hot markets (**Miami, Tampa, Orlando**, etc.).

Governments raise the millage rate to collect more revenue (**automatically**) without a single vote.



Your tax bill spikes with no caps, limits, or votes required.

THE SOLUTION



Property tax values will still rise in hot markets (**Miami, Tampa, Orlando**, etc.).

However, with a Levy Cap, the total tax revenue collected is capped, tied to **inflation and population growth**.



This means no more **unexpected tax hikes** and more responsible spending by local governments.

WHY LEVY CAPS ARE THE RIGHT PLAN OF ACTION

CONTROLS WHAT GOVERNMENTS ACTUALLY COLLECT

For too long, as home values increase, local governments quietly raise the **millage rate** to collect more revenue. A levy cap closes that backdoor by capping the **total dollars collected**. With the cap, the revenue will move with the economy.



RELIEF FOR EVERYONE - NO CARVE OUTS

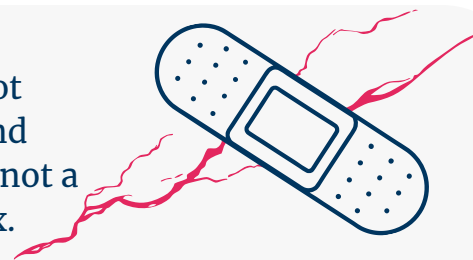
Targeted exemptions help some buyers, but shift the burden onto those who don't qualify. A levy cap applies **universally and automatically**. No application forms. No eligibility cliffs and no one gets left out.























LASTING REFORM, NOT A ONE TIME DEBATE

One-time cuts and rebates give temporary relief but do nothing to stop the next surge. A levy cap **permanently rewires** the system

- government revenue cannot outrun population growth and inflation year after year. It's not a band-aid, it's a structural fix.



HOW DO LEVY CAPS COMPARE TO ALTERNATIVES?

REFORM OPTIONS	 FULLY ELIMINATE HOMESTEADED PROPERTY TAXES	 TARGETED EXEMPTIONS	 LEVY CAP
Protects all property owners	 Only Homeowners	 Only Certain Homeowners	
Keeps schools & services funded	 Gap = \$Billions	 Partial Funding	
Permanent or structural fix		 Only Certain Properties	
No regressive tax shifts	 Shifts to Businesses and Nonhomesteaded	 Picks Winners and Losers	
Simple to administer		 Complex Eligibility	
Forces government efficiency		 No Constraint	